

Tax Checklist for Newlyweds: Essential Steps for Your First Tax Season Together

Getting married brings exciting changes, including important tax considerations. Here's a comprehensive checklist to help newlyweds navigate their first tax season as a couple:

Update Your Information:

- Report name changes to the Social Security Administration
- Update your address with the IRS using Form 8822
- Notify your employer of any name or address changes
- Inform financial institutions of your new status
- Update information with your health insurance marketplace

Review Your Tax Filing Status:

- Determine if filing jointly or separately is more beneficial
- Remember your December 31 marital status determines your filing status for the entire year
- Consider implications of joint tax liability

Adjust Your Withholdings:

- Review and update Form W-4 with your employer
- Consider combined income effects on tax brackets
- Use the IRS Tax Withholding Estimator to determine proper withholding

Special Considerations:

- Understand gift tax implications for joint gifts
- Review property ownership and tax implications
- Consider estate planning updates

Remember to keep all important tax documents organized and maintain good records of any name or address changes. Starting your married life with proper tax planning can help avoid complications during tax season.

This information is provided to you by Arrowhead Tax Service. We make every effort to provide honest and accurate tax information. Please use your discretion before making any decisions based on the information provided, every tax situation is different. If you have any questions, please visit our office or call us at 937-543-5770.